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# Energy Trading Risk Summit Europe

9-11 September

Time zone BST (British Summer Time)

## Day 1 – 9 September 2020

**08:30 Establish connections - Please connect with our virtual conference between 08:30 and 08:45, so that we may be sure everyone is on-board without issue. Note: There will be a waiting room where people will have assistance w A/V function issues.**

**08:55 Welcome remarks**

**Howard Walper, President, Alpha Insight**

**Bob Anderson, Executive Director, CCRO**

**09:00 Risk awareness and new business facilitation**

- Complexity of a trading organization and the evolving role of risk
- Enhancing value working in an integrated way
- Financial and non-financial risks along the deal lifecycle
- From risk detection to risk prevention

**Alessio Pecorella, Head of Trade Control & Operational Risk, Eni Trading & Shipping**

**09:20 Managing risk at the back of the curve - being prepared to be wrong and understanding what can be done when it does go wrong**

- How can the back office provide support to the front office when determining value of long-term illiquid products and allocating risk capital?

**Fabian Rodriguez, Risk Manager and Member of Leadership Team, EnBW**

**09:40 Break**

**09:50 Panel discussion: The evolving role of the risk function - what are the tenets of today's risk function and how do they truly add value?**

- Defining the role, function and responsibilities of the risk function – commonalities and differences between companies

- How does the risk function add and demonstrate value?
- What new risk exposures need to be managed as a consequence of covid-19?
- How is technology and digital impacting risk?
- Managing reputational risk to ensure future business success

Moderator: **Bob Anderson**, Executive Director, **CCRO**

**Andreas Schuler**, CRO, **Vattenfall**

**Nazim Osmancik**, CRO, Energy Marketing and Trading, **Centrica**

### **10:20 Capitalising on energy market deregulation through automated forward curve management**

- Seize opportunity: Pricing differentials and short- to mid-term cross border market gaps
- Solve the problems: Using algorithms to create robust price forward curves (PFCs)
- Deploy into production: Rules-based forward curves delivered in a fully integrated enterprise risk solution

**Tristan Ranger**, Director of Enterprise Data Strategy, **Enverus**

**Boris Domanović**, Market Analytics Manager, **GEN-I**

### **10:40 Break**

### **10:50 Black swans? Dragon King? Green swans? Identification of unexpected events for managing risks**

- Commodity developments in a changing world
- Extreme events definitions and case studies

**Elisa Scarpa**, Head of Market Analysis, **Structuring & Pricing, Edison**

### **11:10 Internal benchmarking – The CCRO Key Risk Indicators (KRI) Initiative**

The CCRO has an on-going initiative to gather internal deal entry error statistics from its members for the purpose of providing anonymous benchmarks for a type of operational risk. CROs know that deal entry issues create unwelcome consequences for risk and credit reports, collateral management, accounting batches, confirmations, and invoices. With this benchmarking data in-hand, it is possible to uncover hidden problems with procedures and systems that may foretell much larger risks at hand.

Learn about:

- How this CCRO benchmarking programme has developed
- How CCRO companies have been using this unique data for internal improvement programs, incentives for traders, and more

- How you can participate in this program and gain access to the benchmarking data on-line

**Bob Anderson, Executive Director, CCRO**

**Day 2 – 10 September 2020**

**08:30 Establish connections - Please connect with our virtual conference between 08:30 and 08:45, so that we may be sure everyone is on-board without issue. Note: There will be a waiting room where people will have assistance w A/V function issues.**

**08:55 Welcome remarks**

**Howard Walper, President, Alpha Insight**

**Bob Anderson, Executive Director, CCRO**

**09:00 Transforming the digital platform for trading and risk management**

- How do you build an agile execution organisation that can transform your digital landscape across front middle and back office?
- What are the best use cases and the value drivers for automation and analytics?
- Effective data and model governance in an agile organisation?

**Peter Larsen, Head of Data & Analytics, Orsted**

**09:20 Algorithmic trading as a source of risk: Modelling risks to ensure it won't crash your company or entire market.**

- Understanding how algo trading will evolve and adapting your planning
- How do companies identify and assign areas of responsibility?
- How do you switch it off when it starts burning the house down?

**Frédéric Degraeve, Algo Trading, Senior Specialist**

**09:40 Break**

**09:50 Panel discussion: Embedding risk resilience at every level of the organisation through mindset, culture and behaviour of people**

- What skill sets and traits are required in today's risk function? How do you attract this talent?
- How can you foster qualitative, 'outside the box' capabilities in your team? How do you ensure your risk team is continually improving?
- Developing well-defined practices for an effective risk oversight committee - who should be on it?
- How does risk most effectively interact with other company functions to add value?
- Getting buy-in of desk heads and business leads

- Reporting risk up the line – how do you most effectively communicate with the CFO?
- Benchmarking your risk maturity, risk culture and risk resilience

Moderator: **Bob Anderson**, Executive Director, **CCRO**

**Roald Schennink**, Market Risk Manager, **Koch Supply & Trading**

**Vincenzo Collarino**, Group Controller and Chief Risk Officer, **Edison**

**George Axiotis**, Head of Risk, **Innogy**

#### **10:20 Aligning risk and compliance capabilities to protect markets from abuse and manipulation**

- What systems and processes can you put in place to strengthen frameworks around market abuse and manipulation? How do you educate traders?
- How can risk and compliance work together to deploy controls effectively and ensure lines of defense are aligned?
- Role of artificial intelligence in automating tasks and providing greater insight

**Josef Bogensperger**, Principal Risk Manager, **Verbund Trading**

#### **10:40 Break**

#### **10:50 Managing risk in response to the evolving LNG market and disruptive impact on Europe's energy landscape**

- Disruptive factors and changes seen to LNG - what is the visible impact on Europe's energy markets?
- How have buyers needs and demands changed?
- How can you trade and manage risk?

**Sid Jain**, Risk Manager, **EnBW**

#### **Day 3 – 11 September 2020**

**09:00 Establish connections - Please connect with our virtual conference between 09:00 and 09:15, so that we may be sure everyone is on-board without issue. Note: There will be a waiting room where people will have assistance w A/V function issues.**

#### **09:15 Welcome remarks**

**Howard Walper**, President, **Alpha Insight**

**Bob Anderson**, Executive Director, **CCRO**

#### **09:00 Crude and refined products pricing and markets overview**

- Market performance and future outlook
- Mobility and oil demand in the new normal after covid-19

**Peter Helles**, Commodity Strategist, **Bank of America Merrill Lynch**

**09:20 Using RPA and AI to dramatically improve cash collections and reduce bad debts**

- Going beyond short-term operational efficiencies
- Maximising collections by really understanding customer payment behaviours
- How an integrated approach across the full order-to-cash process makes all the difference

**Christian Terry**, Group Chief Financial Officer, and Managing Director, Cash Collections, **CubeLogic**

**09:40 Break**

**09:50 Managing gas and power portfolio exposure to climate risk and deploying weather hedges**

- How has climate change impacted energy trading risk management?
- How useful is the past in forecasting the future?
- Hedging the extremes
- Cost of deploying weather hedges as view on seasonal norms widens

**Charles Pearce**, Origination and Complex Gas Portfolio Manager, **Npower**

**10:10 Forecasting short term power price to determine and manage risk**

- Macro drivers of power price risk
- ML and AI tools available for forecasting and data analysis – what's been done?
- New techniques for forecasting daily and intraday power price risk

**Derek Bunn**, Professor of Decision Sciences, Management Science and Operations, **London Business School**

**10:30 Break**

**10.40 The challenges we face in 2021**

- Risks from increased digitalization and automation
- Information asymmetry getting worse?
- Developing resiliency to ensure business continuity after Covid-19
- How can risk professionals add value

**Bob Anderson**, Executive Director, **CCRO**